Teamsters Joint Council No. 83 of Virginia Health & Welfare and Pension Funds

Date: November 13, 2026

To: All Contributing Employers to the Teamsters Joint Council No. 83 of Virginia Pension Fund ("Fund") All Sponsoring Unions

From: Ryk Tierney, CEBS - Executive Director

Re: Required Disclosure of Information

The Teamsters Joint Council No. 83 of Virginia Pension Fund ("Fund or Plan") is required to file a report annually with the Department of Labor known as the "Form 5500." The Form 5500 contains financial and demographic information about the Fund. The Plan Administrator is required under Section 104(d) of the Employee Retirement Income Security Act ("ERISA") to provide you with a summary of certain information provided in the Form 5500. This summary and the accompanying attachments are for the plan year beginning January 1, 2025 and ending December 31, 2025.

Contribution Schedules and Benefit Formulas

Exhibit A contains the contribution rates the Fund will accept when receiving notice that a sponsoring union and contributing employer have negotiated participation in the DEFAULT plan of benefits.

Exhibit B contains the contribution rates the Fund will accept when receiving notice that a sponsoring union and contributing employer have negotiated participation in the PREFERRED plan of benefits.

Exhibit C contains the various benefits schedules that are available from the Fund as of the beginning of the year. During 2019, the Special Early Pension was restored for those participants who had less than 20 years of service as of December 31, 2009. The restored Special Early Pension is available upon reaching 30 years of service. Effective January 1, 2024, Schedule 10 benefits were increased from $4,000 with 30 years of service plus $100 for each year after 30 years of service to $6,500 with 30 years of service plus $216 for each year after 30 years of service. Effective January 1, 2024, Schedule 9BP benefits were increased from $3,500 with 30 years of service plus $0 for each year after 30 years of service to $4,000 with 30 years of service plus $100 for each year after 30 years of service. The Fund's benefit accrual formula was revised effective as of January 1, 2026.

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Email: documents@tjc83funds.net

The 2026 benefit accrual formula revisions will be described in the 2026 version of this notice that will be distributed to contributing employers and sponsoring unions in 2027.

The number of employers obligated to contribute to the Fund

As of December 31, 2025, there were 14 active contributing employers to the Fund.

Listing of contributing employers contributing more than 5% of the total contributions received during 2025 or that was one of the top-ten highest contributors during 2025

United Parcel Service, ABF Freight Systems, TJC 83 of VA Fund Office, Teamsters Local 592, Teamsters Local 322, Teamsters Local 29, Teamsters Local 822, Teamsters Local 171, Teamsters Local 22, and Schwerman Trucking Company.

The number of employees for whom no employer contributions were made during 2025, 2024 and 2023

2025 1,456

2024 1,060

2023 1,038

Funding Status for 2025

The Fund's actuary certified the Plan as being in the "Green Zone" (neither endangered nor critical) as of January 1, 2025. Prior to 2017, the Fund had been in the Yellow Zone (endangered). While in the Yellow Zone, the Fund engaged the services of its actuary and attorney to develop a required Funding Improvement Plan, which was an extension of the Rehabilitation Plan put in place when the Plan was in the Red Zone (critical). Although the Fund is now in the Green Zone, the provisions of the Rehabilitation Plan and Funding Improvement Plan remain in place unless modified by the Trustees. The Rehabilitation Plan and Funding Improvement Plan offered participation in two different plans. The first, a preferred plan, eliminated the 25- and 30-and-out benefits (if applicable to a participant's benefit schedule) for all participants who had less than 20 years of Benefit Accrual Service (BAS) as of December 31, 2009. The second, a default plan, eliminated the 25- and 30-and-out benefits (if applicable to a participant's benefit schedule) for all participants. As noted earlier in this notice, the Special Early Pension was restored for participants who had less than 20 years of service as of December 31, 2009. The restored Special Early Pension is available upon reaching 30 years of service. As noted earlier in this notice, effective January 1, 2024, Schedule 10 benefits were increased from $4,000 with 30 years of service plus $100 for each year after 30 years of service to $6,500 with 30 years of service plus $216 for each year after 30 years of service. Effective January 1, 2024, Schedule 9BP benefits were increased from $3,500 with 30 years of service plus $0 for

each year after 30 years of service to $4,000 with 30 years of service plus $100 for each year after 30 years of service.

If interested in receiving a copy of the historical Rehabilitation Plan, Funding Improvement Plan and/or related financial and actuarial data, please send a written request to:

Teamsters Joint Council No. 83 of Virginia Pension Fund

Attn: Ryk Tierney, Executive Director

8814 Fargo Road, Suite 200

Richmond, VA 23229

Number of employers withdrawing and the amount of withdrawal liability assessed

No (0) employer withdrew from the Plan and no withdrawal liability was assessed during the 2024 Plan Year.

Did the Fund apply for or receive an amortization extension or use the shortfall funding method for the 2025 year?

No.

Were there any transfers or mergers of assets or liabilities from another plan into the assets or liabilities of this Plan during the 2025 plan year?

No.

How to Obtain Additional Information

If you would like to obtain additional information about the subject matter of the notice, copies of the documents referenced herein, or the Plan's summary plan description (and any summaries of material modifications), please send a written request to: 8814 Fargo Road, Suite 200, Richmond, VA 23229. You are entitled to receive one copy of any of these documents during any one 12-month period. The Plan Administrator may make a reasonable charge to cover copying, mailing, and other cost of furnishing copies.

Exhibit A Weekly Contribution Rates Default Schedules	
Pension Plan	**Weekly Rate**
5AD	$62.00
5CD	$70.00
9AD	$133.20

Exhibit B Weekly Contribution Rates Preferred Schedules	
Pension Plan	**Effective 8/1/2023**
9P	$240.40
9BP	$486.80
10	$679.60

Pension Schedule 5AD Effective January 1, 2011		
Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 &Older	20	$3,030
69	20	$2,680
68	20	$2,375
67	20	$2,110
66	20	$1,880
65	20	$1,685
64	20	$1,512
63	20	$1,363
62	20	$1,231
61	20	$1,116
60	20	$1,012
59	20	$949
58	20	$891
57	20	$828
56	20	$771
55	20	$707
54	20	$667
53	20	$627
52	20	$587
51	20	$546
50	20	$506

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

Pension Schedule 5CD Effective January 1, 2011		
Age at Benefit Commencement	Years of Benefit Accrnal Service	Maximum Monthly Benefit for Life
70 & Older	20	$3,273
69	20	$2,893
68	20	$2,565
67	20	$2,279
66	20	$2,031
65	20	$1,819
64	20	$1,633
63	20	$1,472
62	20	$1,329
61	20	$1,205
60	20	$1,093
59	20	$1,025
58	20	$963
57	20	$895
56	20	$833
55	20	$764
54	20	$720
53	20	$677
52	20	$634
51	20	$590
50	20	$546

Pension Schedule 9AD Effective January 1, 2011		
Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	$3,774
69	20	$3,336
68	20	$2,958
67	20	$2,628
66	29	$2,417
66	20	$2,342
65	29	$2,417
65	28	$2,333
65	20	$2,098
64	20	$1,884
63	20	$1,698
62	20	$1,532
61	20	$1,500
60	20	$1,500
59	20	$1,500
58	20	$1,500
57	20	$1,500
56	20	$961
55	20	$881
54	20	$830
53	20	$780
52	20	$731
51	20	$680
50	20	$630

Pension Schedule 9P
Effective January 1, 2019

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*	Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & OLDER	20	$3,774	65	21	$2,182
69	29	$3,347	65	20	$2,154
69	20	$3,336	64	29	$2,250
68	29	$3,059	64	28	$2,250
68	28	$3,031	64	27	$2,250
68	27	$3,004	64	26	$2,250
68	26	$2,976	64	25	$2,250
68	20	$2,958	64	24	$2,034
67	29	$2,807	64	23	$2,009
67	28	$2,780	64	22	$1,984
67	27	$2,752	64	21	$1,959
67	26	$2,724	64	20	$1,934
67	25	$2,697	63	24	$1,833
67	24	$2,659	63	23	$1,811
67	23	$2,641	63	22	$1,788
67	20	$2,628	63	21	$1,766
66	29	$2,646	63	20	$1,744
66	28	$2,561	62	24	$1,654
66	27	$2,534	62	23	$1,633
66	26	$2,506	62	22	$1,613
66	25	$2,478	62	20	$1,596
66	24	$2,451	61	24	$1,584
66	23	$2,423	61	20	$1,571
66	22	$2,395	60	20	$1,571
66	21	$2,368	59	20	$1,571
66	20	$2,342	58	20	$1,571
65	29	$2,646	57	20	$1,571
65	28	$2,554	56	20	$961
65	27	$2,348	55	20	$881
65	26	$2,320	54	20	$830
65	25	$2,292	53	20	$780
65	24	$2,265	52	20	$731
65	23	$2,237	51	20	$680
65	22	$2,209	50	20	$630

*Special Early Pension
$2,750 for 30 years of Benefit Accrual Service.

[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]
$2,250 for 25 years of Benefit Accrual Service.

Pension Schedule 9BP
Effective January 1, 2024

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*	Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & older	20	$4,313	65	21	$2,801
69	29	$3,867	65	20	$2,667
69	20	$3,813	64	29	$3,473
68	29	$3,867	64	28	$3,353
68	28	$3,734	64	27	$3,234
68	27	$3,601	64	26	$3,114
68	26	$3,467	64	25	$2,994
68	20	$3,381	64	24	$2,875
67	29	$3,867	64	23	$2,755
67	28	$3,734	64	22	$2,635
67	27	$3,601	64	21	$2,515
67	26	$3,467	64	20	$2,395
67	25	$3,334	63	24	$2,591
67	24	$3,201	63	23	$2,483
67	23	$3,067	63	22	$2,375
67	20	$3,003	63	21	$2,267
66	29	$3,867	63	20	$2,160
66	28	$3,734	62	24	$2,338
66	27	$3,601	62	23	$2,240
66	26	$3,467	62	22	$2,143
66	25	$3,334	62	20	$2,057
66	24	$3,201	61	24	$2,121
66	23	$3,067	61	20	$2,057
66	22	$2,934	60	20	$2,057
66	21	$2,801	59	20	$2,057
66	20	$2,677	58	20	$2,057
65	29	$3,867	57	20	$2,057
65	28	$3,734	56	20	$1,098
65	27	$3,601	55	20	$1,007
65	26	$3,467	54	20	$949
65	25	$3,334	53	20	$891
65	24	$3,201	52	20	$835
65	23	$3,067	51	20	$777
65	22	$2,934	50	20	$720

*Special Early Pension

$4,000 for 30 years of Benefit Accrual Service, plus $25 for each ¼ year increment after 30.

[25 yr. – Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]

$2,500 for 25 years of Benefit Accrual Service, plus $25 for each ¼ year increment after 25.

Pension Schedule 10
Effective January 1, 2024

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*	Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & older	20	$7,009	65	21	$4,552
69	29	$6,284	65	20	$4,334
69	20	$6,196	64	29	$5,644
68	29	$6,284	64	28	$5,449
68	28	$6,068	64	27	$5,255
68	27	$5,852	64	26	$5,060
68	26	$5,634	64	25	$4,865
68	20	$5,494	64	24	$4,672
67	29	$6,284	64	23	$4,477
67	28	$6,068	64	22	$4,282
67	27	$5,852	64	21	$4,087
67	26	$5,634	64	20	$3,892
67	25	$5,418	63	24	$4,210
67	24	$5,202	63	23	$4,035
67	23	$4,984	63	22	$3,859
67	20	$4,880	63	21	$3,684
66	29	$6,284	63	20	$3,510
66	28	$6,068	62	24	$3,799
66	27	$5,852	62	23	$3,640
66	26	$5,634	62	22	$3,482
66	25	$5,418	62	20	$3,343
66	24	$5,202	61	24	$3,447
66	23	$4,984	61	20	$3,343
66	22	$4,768	60	20	$3,343
66	21	$4,552	59	20	$3,343
66	20	$4,350	58	20	$3,343
65	29	$6,284	57	20	$3,343
65	28	$6,068	56	20	$1,784
65	27	$5,852	55	20	$1,636
65	26	$5,634	54	20	$1,542
65	25	$5,418	53	20	$1,448
65	24	$5,202	52	20	$1,357
65	23	$4,984	51	20	$1,263
65	22	$4,768	50	20	$1,170

*Special Early Pension

$6,500 for 30 years of Benefit Accrual Service, plus $54 for each ¼ year increment after 30.